



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ Gen-167

January 26, 2022

The Chief Executive Officer
Fortune Securities Limited
3rd Floor, Razi Tower, BC-13,
Block No. 9, KDA Scheme No. 5, Clifton,
Karachi.

Trading & Self Clearing

Sub: **APPROVAL FOR RENEWAL OF LICENCE AS SECURITIES BROKER OF PAKISTAN STOCK EXCHANGE LIMITED UNDER THE SECURITIES ACT, 2015 AND FUTURES ACT, 2016 READ WITH SECURITIES BROKERS (LICENSING & OPERATIONS) REGULATIONS, 2016**

Dear Sir,

This is with reference to your application for renewal of license under the subject Regulation.

Enclosed please find herewith the license, in original, issued by the Securities and Exchange Commission of Pakistan to your Brokerage House under the category as "**Trading & Self Clearing**" in exercise of its powers conferred under Section 68 read with Section 69 of the Act and Section 51 read with Section 52 of the Futures Act read with Regulation 9 of the Regulations.

The Securities Broker license has been renewed by the Securities and Exchange Commission of Pakistan for one year i.e. from **January 1, 2022 to December 31, 2022** subject to the following conditions;

- Not to indulge in any activity other than the activities as securities broker and futures broker for securities as defined in the Securities Act, 2015 and Futures Market Act, 2016; and
- Keep yourself abreast of the obligations under the existing framework and the relevant provisions of the Act, Regulations made thereunder and Regulations of the stock exchange for efficient and effective discharge of the responsibilities as a Securities Broker and shall comply with the same in letter and spirit.

Please note that the validity of the license issued by the Commission is one year as referred above and you will be required to submit the renewal application alongwith requisite documents / information within stipulated time as required under the Securities Brokers (Licensing & Operations) Regulations, 2016.

Yours sincerely,

Jawad H. Hashmi

General Manager, Trading & TREC Affairs

Copy to:

- Mr. Asad Ullah Gondal, Deputy Director (PRDD), Securities Market Division, Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad.
- Chief Regulatory Officer – PSX

SAY NO TO CORRUPTION

No: 46/Securities Broker/2022

Islamabad, 01-Jan-2022

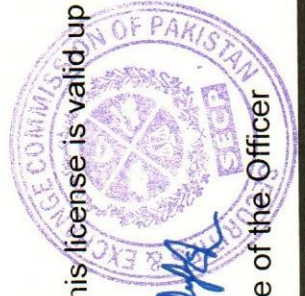
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Securities Market Division



LICENSE AS SECURITIES BROKER

The Securities and Exchange Commission of Pakistan having considered the application for renewal of license by **Fortune Securities Limited** for securities broker under the **Trading and Self Clearing** category under section 68 of the Securities Act, 2015 and under section 51 of Futures Market Act, 2016 and being satisfied that the said company is eligible for a license, and that it would be in public interest and in the interest of the capital market so to do, hereby grants renewal of license, in exercise of the powers conferred by section 69 of the Securities Act, 2015 and under section 52 of the Futures Market Act, 2016 to **Fortune Securities Limited** subject to the provisions of the Securities Act, 2015 and the Futures Market Act, 2016 and the rules and regulations made thereunder, as amended from time to time.

2. This license is valid up till December 31, 2022.



Signature of the Officer