



Monthly Financial Statements

For the period ended December 31, 2021

FORTUNE SECURITIES LIMITED

PROFIT AND LOSS ACCOUNT
For the month of December-2021



	YTD Jul-21 to Jun-22	for the Month					
		Dec-21	Nov-21	Oct-21	Sep-21	Aug-21	Jul-21
BROKERAGE INCOME							
- Institutions	30,042,954	1,875,145	3,215,024	6,841,435	8,853,971	4,138,063	5,119,317
- Retailers	43,522,787	5,753,683	5,147,992	4,653,254	8,788,555	8,974,852	10,204,451
- IPO Commission	108,257	3,836	9,892	75,930	2,147	16,452	-
	73,673,997	7,632,664	8,372,907	11,570,619	17,644,673	13,129,367	15,323,767
Less: VARIABLE EXPENSE							
- Transaction & Settlement Cost	N1 7,113,471	548,374	1,063,942	1,173,276	1,755,023	1,189,086	1,383,769
	7,113,471	548,374	1,063,942	1,173,276	1,755,023	1,189,086	1,383,769
CONTRIBUTION MARGIN	66,560,527	7,084,290	7,308,965	10,397,343	15,889,650	11,940,281	13,939,998
EXPENSES EXCLUDING DEPRECIATION							
Less: - Staff Allowances & Other Benefits	N2 1,877,443	304,574	345,014	358,227	599,795	260,846	8,987
- Salary Expenses	46,049,185	6,553,726	6,882,893	11,189,393	8,141,226	6,619,443	6,662,504
- Fuel Expenses	311,058	8,067	7,316	6,914	18,570	13,030	257,161
- Mobile Expenses	69,984	9,500	9,037	14,883	9,040	13,976	13,548
- EOBI Expenses	170,025	28,575	28,525	28,600	28,600	27,275	28,450
- Software Expense	N3 453,082	73,700	93,299	72,754	66,224	74,957	72,148
- Internet Connectivity Expense	N4 622,362	104,375	100,764	100,764	100,764	104,764	110,931
- Insurance Expense	N5 737,480	121,795	124,063	122,873	123,041	126,349	119,358
- Repair & Maintenance Expense	N6 1,768,820	250,288	398,886	340,770	320,602	211,925	246,350
- Donation	N21 150,000	25,000	25,000	25,000	25,000	25,000	25,000
- Fee & Subscription	N8 1,959,853	147,173	136,878	595,408	331,298	639,850	109,248
- Client Facilitation	N9 89,462	6,471	9,611	10,894	14,416	20,988	27,081
- Entertainment Expense	N10 387,093	58,875	62,507	26,101	51,461	58,454	129,695
- Office Running Expense	N11 2,439,224	338,991	480,526	439,771	401,144	441,852	336,940
- Books & Periodicals	N13 51,353	7,045	9,395	7,045	11,545	7,045	9,281
	57,329,824	8,038,155	8,713,713	13,522,396	10,253,124	8,645,752	8,156,682
OPERATING PROFIT / (LOSS) EXCLUDING DEPRECIATION	9,230,703	(953,865)	(1,404,748)	(3,125,054)	5,636,525	3,294,529	5,783,316
Add: - Return on Settlement Accounts	N14 245,476	24,244	24,673	85,606	50,549	-	60,403
- Return on Other Accounts	2,286,048	20,343	598,963	689,940	(285,093)	708,301	553,594
- Gain / (Loss) on Short Term Investment	(3,203,485)	(1,654,580)	2,500	199,972	(2,768,992)	1,509,386	(491,771)
- Gain / (Loss) on Mark to Market	N15 (4,249,896)	(972,488)	23,335	3,085,506	(3,427,172)	(1,668,777)	(1,290,300)
- (Gain) / Loss on Disposal of Assets	N22 (5,232)	-	-	-	(7,657)	2,425	2,425
- Dividend Income	31,000	-	1,000	-	30,000	-	-
Total Income / (Loss)	(3,465,830)	(1,152,221)	650,472	4,061,024	(6,408,365)	548,909	(1,165,649)
Less: Bank Charges	N16 1,512,614	565,358	307,057	164,164	146,135	152,370	177,530
- Markup Charges - HMET	N17 25	-	-	-	-	-	25
- Markup Charges - BOK	N17 305,377	305,377	-	-	0	-	-
- Markup Charges - AKBL	N17 1,296,039	790,813	-	-	505,226	-	-
Total Interest Expense	3,114,057	1,661,548	307,057	164,164	651,362	152,370	177,555
PROFIT / (LOSS) BEFORE TAX AND DEPRECIATION	2,650,816	(3,767,634)	(1,061,334)	771,807	(1,423,202)	3,691,068	4,440,111
Less: - Depreciation (Non Cash)	N18 8,182,155	1,461,289	1,459,264	1,325,574	1,322,098	1,319,374	1,294,556
PROFIT / (LOSS) BEFORE TAX	(5,531,339)	(5,228,923)	(2,520,598)	(553,767)	(2,745,300)	2,371,694	3,145,555
Less: - Taxation - Paid	N19 (2,207,055)	(199,571)	(297,662)	(430,903)	(475,686)	(438,281)	(364,952)
- Taxation - Provision 29%	1,649,663	954,109	1,036,128	1,544,284	(525,065)	(362,335)	(997,458)
Total Tax	(557,392)	754,538	738,466	1,113,381	(1,000,751)	(800,616)	(1,362,410)
- Deferred	N20 345,174	57,529	57,529	57,529	57,529	57,529	57,529
NET PROFIT / (LOSS) AFTER TAX	(5,743,557)	(4,416,956)	(1,724,603)	617,143	(3,688,522)	1,628,607	1,840,674
- Surplus on revaluation - incremental depreciation	1,535,418						
TOTAL COMPREHENSIVE INCOME	(4,208,139)						
- Dividend	(12,498,245)						
- Unappropriated Profit as on June 30, 2021	143,997,875						
ACCUMULATED (LOSS) / UNAPPROPRIATED PROFIT	127,291,491						

BALANCE SHEET

As on December 31, 2021



	Notes	Dec-21	Nov-21		Notes	Dec-21	Nov-21
EQUITY AND LIABILITIES				ASSETS			
Share capital and reserves				Non-current assets			
Authorized Share Capital				Property and Equipment	N30	67,572,565	68,704,954
20,000,000 ordinary shares of Rs. 10/- each		<u>200,000,000</u>	<u>200,000,000</u>	Deferred tax liability (arising on surplus on revaluation OP)	N24	15,150,882	15,093,353
Issued, subscribed and paid-up	N21	124,982,450	124,982,450	Membership Card and Licenses	N31	11,453,888	11,453,888
Accumulated loss/ unappropriated profit		127,291,491	131,452,444	Long Term Investment	N32	-	-
Total equity		252,273,941	256,434,894	Long Term Deposits	N33	2,639,992	2,639,992
				Total non-current assets		96,817,326	97,892,186
Surplus on revaluation of property, plant & equipment	N22	<u>14,718,762</u>	<u>14,974,665</u>				
Non current liabilities							
Liabilities against assets subject to finance lease	N23	10,895,182	14,440,782				
Long term loan		-	-				
Deferred tax liability (arising on surplus on revaluation OP)		-	-				
Total non - current liabilities		10,895,182	14,440,782				
Current liabilities				Current assets			
Creditors, Accrued and other liabilities	N26	292,440,639	326,958,636	Trade debts - considered good	N34	281,792,869	372,070,952
Short Term Running Finance - Secured		109,608,548	110,317,285	Short Term Investment - Stocks	N35	6,970,000	2,538,750
Current maturity against assets subject to finance lease	N28	8,336,599	5,314,658	Advance, Deposits & Prepayments	N36	275,053,896	229,895,539
Total current liabilities		410,385,786	442,590,579	Other Receivables	N37	9,973,436	9,111,965
				Cash and Bank Balances	N38	17,666,144	16,931,528
Contingencies and commitments	N29	-	-	Total current assets		591,456,345	630,548,734
Total equity and liabilities		<u>688,273,672</u>	<u>728,440,921</u>	Total assets		<u>688,273,672</u>	<u>728,440,921</u>

NOTES - BALANCE SHEET



	TB CODE	Dec-21	Nov-21
N21	SHARE CAPITAL AND RESERVES		
	20,000,000 ordinary shares of Rs. 10/- each	<u>200,000,000</u>	<u>200,000,000</u>
	12,498,246 Ordinary shares of Rs. 10. each		
	- Anis ur Rahman	102015 59,991,210	59,991,210
	- Ms. Shamama Arif Rehman	102018 49,985,240	49,985,240
	- National Bank of Pakistan	102003 5,000,000	5,000,000
	- Nabeel Tajammal	102019 9,996,000	9,996,000
	- Syed Arif ur Rahman	102020 5,000	5,000
	- Shahid Ali	102021 5,000	5,000
		<u>124,982,450</u>	<u>124,982,450</u>
N22	SURPLUS ON REVALUATION OF FIXED ASSETS - NET OF TAX		
	Opening balance		
	Surplus / (deficit) arising as a result of revaluation on:		
	Office Premises - Razi Tower	15,354,180	15,354,180
	Membership Card & Room - PMEX	900,000	900,000
		<u>16,254,180</u>	<u>16,254,180</u>
	Related deferred tax effect of revaluation on:		
	Transferred to statement of changes in equity on account of incremental depreciation for the current year - net of tax	(1,535,418)	(1,279,515)
		<u>14,718,762</u>	<u>14,974,665</u>
N23	LIABILITIES AGAINST ASSETS SUBJECT TO FINANCE LEASE		
	Toyota REVO - Anis ur Raman	202028 487,378	883,827
	KIA Sportage - Syed Arif ur Rehman	202029 614,095	1,113,621
	Toyota Yaris - Babur Khaliq	202030 104,372	985,422
	Toyota Yaris - Taha Asalam	202031 985,422	985,422
	Toyota Yaris - Arvind Anand	202032 985,422	985,422
	Toyota Altis 1.6 - Muhammad Irfan	202033 866,278	1,234,063
	KIA Sportage - Shahrulkh Naqvi	202034 1,130,653	1,610,681
	Honda BRV 1.5 - Fazal Mahmood Malik	202035 897,592	1,278,672
	KIA STONIC -	202037 2,088,344	2,169,036
	Honda City -	202038 1,820,180	1,890,511
	Honda IV TEC 1.8L - Anis ur Rahman	202036 915,446	1,304,105
		<u>10,895,182</u>	<u>14,440,782</u>
N24	DEFERRED TAX		
	On Taxable temporary difference:		
	At the beginning of the year	(15,093,353)	(15,035,824)
		<u>(15,093,353)</u>	<u>(15,035,824)</u>
	On Deductible temporary difference:		
	Obligation against FL	(57,529)	(57,529)
	At the end of the year	<u>(15,150,882)</u>	<u>(15,093,353)</u>
N26	CREDITOR, ACCRUED & OTHER LIABILITIES		
	- Creditors for purchase of shares - PSX	901001 108,465,067	77,250,246
	- Creditors for purchase of shares - PMEX	901002 1,190,378	1,270,184
	- Payable to NCCPL future exposure of clients	902008 33,237,199	104,159,364
	- Payable to NCCPL against clearing	902002 (618,963)	(239,731)
	- Payable to KSE Future	902003 141,319,429	135,698,181
	- Payable to PSX for TP3	902001 (1)	(379)
	- Payable Markup to Bank (AKBL & BOK)	404030 2,392,081	1,355,852
	- Accrued Liabilities	401002 2,709,706	3,533,199
	- Vendors Liabilities - Bridqe Telecom	401014 275,548	275,548
	- Vendors Liabilities - Waqar Siddiqui - RT Building	401144 35,200	35,200
	- Vendors Liabilities - Suzuki South	401166 234	234
	- Dorment Account Unclaimed Balance	404007 (11,611)	(11,611)
	- Tax Payable	404002 562,025	653,683
	- Other Liabilities	404017 17,553	17,553
	- ST on Brokerage Services	410001 931,564	1,028,003
	- ST on 20% Withheld on Services	410003 11,677	9,556
	- Commission Payable to Traders	401001 1,923,553	1,923,553
		<u>292,440,639</u>	<u>326,958,636</u>
N27	SHORT TERM RUNNING FINANCE - SECURED		
	Limit		
	Habib Metropolitan Bank Limited	100 MN 905008 (80,271)	(24,564)
	Bank of Khyber	100 MN 905088 2,550,000	6,800,000
	Askari Bank Limited - CUR-0100001569-KSE	200 MN 905055 107,138,819	103,541,849
		<u>300 MN</u>	<u>109,608,548</u>
			<u>110,317,285</u>

NOTES - BALANCE SHEET



		Dec-21	Nov-21
N28	CURRENT MATURITY AGAINST ASSETS SUBJECT TO FINANCE LEASE		
	Toyota REVO - Anis ur Raman	773,742	438,698
	KIA Sportage - Syed Arif ur Rehman	974,915	552,759
	Toyota Yaris - Babur Khaliq	1,159,606	323,795
	Toyota Yaris - Taha Asalam	278,556	323,795
	Toyota Yaris - Arvind Anand	267,436	312,675
	Toyota Altis 1.6 - Muhammad Irfan	727,746	416,614
	KIA Sportage - Shahrukh Naqvi	935,329	529,245
	Honda BRV 1.5 - Fazal Mahmood Malik	742,531	420,152
	KIA STONIC -	918,706	838,014
	Honda City -	800,736	730,405
	Honda IV TEC 1.8L - Anis ur Rahman	757,299	428,508
		8,336,599	5,314,658
N30	PROPERTY & EQUIPMENT		
	OWNED ASSETS		
	Office Premises	60,280,001	60,280,001
	Office Furniture & Fixture	7,420,781	7,420,781
	Office Equipment	10,396,450	10,162,450
	Computer Equipment	8,677,831	8,582,931
	Electricity Installation	1,033,673	1,033,673
	Bike - Unique CD 70 - KDC - 0653 - AY	38,040	38,040
	Bike - Unique CD 70 - KDO - 6531 - SH	37,900	37,900
	Bike - Unique CD 70 - KDO - 3317 - AP	37,900	37,900
	Bike - Unique CD 70 - KDN 7632 - GR	22,000	22,000
	Bike - Habib CD 70 - KGW - 9034 - AM	46,000	46,000
	Bike - Unique CD 70 - KHN7296	46,500	46,500
	Bike - Unique CD 70 - KKW - 1396 - IR	45,000	45,000
	Bike - Super Power CD 70-KJD-5054-DY	47,200	47,200
	Bike - UnionStar CD 70 - KOH-7689 - DY	51,500	51,500
	Bike - UnionStar CD 70 - KOH-7684 - AM	51,500	51,500
	Bike - UnionStar CD 70 - KOH-7680 - AS	51,500	51,500
	Bike - Unique CD 70 - KNT - 7025 - Admin	53,500	53,500
	Bike - Unique CD 70 - xxx-xxxx - WA	55,000	55,000
		88,392,276	88,063,376
	LEASED ASSETS		
	Car - Toyota REVO - AUR	6,300,000	6,300,000
	Car - KIA Sportage - AURR	4,599,000	4,599,000
	Car - Honda BRV - FMM	2,243,000	2,243,000
	Car - Toyota Altis - AUR	2,149,000	2,149,000
	Car - Toyota Yaris - BK	2,761,888	2,761,888
	Car - Toyota Yaris - TA	2,761,888	2,761,888
	Car - Toyota Yaris - AA	2,761,888	2,761,888
	Car - Toyota Altis 1.6 - IS	3,462,200	3,462,200
	Car - KIA Sportage - SN	4,515,900	4,515,900
	Car - Honda BRV 1.5 - FMM	4,081,935	4,081,935
	Car - KIA Stonic	3,886,000	3,886,000
	Car - Honda City	3,387,000	3,387,000
	Car - Honda IV TEC 1.8L - AUR	3,598,700	3,598,700
		46,508,400	46,508,400
		134,900,676	134,571,776
	ACCUMULATED DEPRECIATION		
	Acc. Dep. - Office Premises	33,153,982	32,651,649
	Acc. Dep. - Office Furniture & Fixture	5,451,245	5,410,980
	Acc. Dep. - Office Equipment	9,488,124	9,442,275
	Acc. Dep. - Computer Equipment	6,062,128	5,969,559
	Acc. Dep. - Electricity Installation	1,033,671	1,033,671
	Acc. Dep. - Vehicles	12,138,960	11,358,687
		67,328,111	65,866,822
	Written down value	67,572,565	68,704,954
N31	MEMBERSHIP CARDS & LICENSES		
	Pakistan Stock Exchange Ltd - TREC Holder	2,500,000	2,500,000
	PMEX - Membership Card	1,750,000	1,750,000
	PMEX - Room	2,500,000	2,500,000
	Dubai Gold & Commodity Exchange - Membership	4,703,888	4,703,888
		11,453,888	11,453,888
N33	LONG TERM DEPOSITS		
	Security deposits - Clearing House	100,000	100,000
	Lease Deposits - Ijarah Vehicle - QL	-	-
	Security deposits - Vehicle KIA - AuR	-	-
	Security deposits - Term Deposit Certificate with JS Bank Ltd	-	-
	Security deposits - Base Minimum Capital	-	-
	Security deposits - NCCPL	400,000	400,000
	Security deposits - NCCPL Future	1,000,000	1,000,000
	Security deposits - Railway Land Deposit	10,000	10,000
	Security deposits - PMEX	763,687	763,687
	Security deposits - Margin Trading System MTS	5,000	5,000
	Security deposits - Imtiaz General Store	50,000	50,000
	Security deposits - Nazir Sindh High Court for IT Fees	296,305	296,305
	Security deposits - NORDICA Health Products	-	-
	Security deposits - Nature Water	15,000	15,000
		2,639,992	2,639,992

NOTES - BALANCE SHEET



	TB CODE	Dec-21	Nov-21
N34	TRADE DEBITS - considered good		
	Considered Good	281,792,869	372,070,952
	Considered Doubtful	82,523,979	82,523,979
		364,316,848	454,594,932
	Less: Provision For Doubtful Debts	(82,523,979)	(82,523,979)
		281,792,869	372,070,952
N35	SHORT TERM INVESTMENT		
	- Securities held for Investment	6,970,000	2,538,750
		6,970,000	2,538,750
N36	ADVANCES, DEPOSITS & PREPAYMENTS		
	Advances - Considered Good		
	- Loan Account - Asif Masood	-	-
	- Loan Account - Naseem udding	30,000	30,000
	- Loan Account - Aamir Yousuf	77,696	87,696
	- Loan Account - Fazal Mehmood Malik	2,843,300	2,813,300
	- Loan Account - Jan Muhammad	-	-
	- Loan Account - Danish Hanif	232,864	237,864
	- Loan Account - Babur Khaliq	380,000	400,000
	- Loan Account - Faheem uddin	90,000	-
	- Loan Account - Anis ur Rahman	-	-
	- Loan Account - Syed Arif Rehman	-	-
	- Loan Account - Avinash	-	-
	- Loan Account - Nazeer Mughal	-	-
	- Loan Account - Qasim Lakhani	-	-
	- Loan Account - Shahbih Haider	-	-
	- Loan Account - Aamir Ibrahim	-	-
	- Loan Account - Syed Arif ur Rehman	20,300	20,300
	- Loan Account - Asif Patni	-	-
	- Loan Account - Ghulam Rasool	-	-
	- Loan Account - Ghulam Rasool	405,760	411,760
	- Loan Account - Muhammad Yousuf	-	-
	- Loan Account - Muhammad Danish Younus	26,000	28,000
	- Loan Account - Muhammad Shahid	-	-
	- Loan Account - Muhammad Saleem	-	-
	- Loan Account - Asif Sarwar	8,000	10,000
	- Loan Account - Anwar Ahmad	214,230	214,230
	- Loan Account - Waqas Ahmed	24,000	7,000
	- Loan Account - Abdul Nasir	-	-
	- Loan Account - Bilal Saleem	65,000	70,000
	- Loan Account - Arsalan Feroz	65,000	70,000
	- Loan Account - Shamam	20,300	20,300
	- Loan Account - Shahrukh	-	-
	- Loan Account - Khizer	-	-
	- Loan Account - Altaf	20,300	20,300
	- Loan Account - Muhammad Usman abad	40,000	45,000
	- Loan Account - Raees Khan	-	20,300
	- Advance Against Salary	1,818	401,999
	- Prepaid Insurance - Vehicles	445,158	499,917
	- Prepaid Insurance - Software Maintenance	-	70,250
	- Prepaid Office Insurance - RT	211,502	231,261
	- Prepaid Assets Insurance - RT	60,119	71,397
	- Prepaid Generator Maintenance	(4)	5,050
	- Prepaid of Annual Subscriptions	195,536	250,519
	- Prepaid Web Expense	2	2
	- Prepaid Maintenance of PABX	(0)	2,651
	- Prepaid of UPS Maintenance	8,334	12,501
	- Prepaid of Car Tracker	21,788	29,902
	- Prepaid Rent Warehouse	137,500	151,250
	- Prepaid Rent of PSX Office	4,854	58,253
		5,649,358	6,291,001
	- Trade Deposits with PSX	268,904,038	223,104,038
	- Trade Deposits with MTS NCCPL	500,500	500,500
		275,053,896	229,895,539

NOTES - BALANCE SHEET



		TB CODE	Dec-21	Nov-21	
N37	OTHERS RECEIVABLE				
		Receivable from PMEX	902007	1,190,378	1,270,184
		Income Receivable from Bank - HMET	919001	562,266	562,631
		CVT Tax - Clients	407001	328,126	328,126
		ST WHT on Services	904015	(19,403)	(19,205)
		ST WHT on Services - 19.5%	904024	44,586	72,434
		ST WHT on Utilities	904017	7,636	9,567
		Prior year tax receivable	409002	7,322,946	6,368,838
		Receivable from CDC - NRAR Accounts	913022	236,922	219,411
		Receivable from New Company Fntros	913019	229,755	229,755
		Receivable from Others	913005	10,891	10,891
		Receivable from PTCL	913016	18	18
		Receivable from New Jubilee General Insurance	913014	59,315	59,315
				9,973,436	9,111,965
N38	CASH & BANK BALANCE				
	Petty Cash				
		- Petty Cash	905001	75,000	124,000
		- Petty Cash - Stock Office	905066	20,000	20,000
		- Petty Cash - CDC Client Investor A/c	905073	14,200	14,200
				109,200	158,200
		- TDR on JS Bank	903006	2,500,000	2,500,000
	- On Company Account				
		- ABL-CUR-0010000016850055-KSE	905002	1,146	695
		- BIPL-CUR-272-0001-KSE	905006	10,945	10,945
		- HBL-CUR-00350038135203-KSE	905007	33,902	1,202,898
		- FABL-CUR-3215301900235933-KSE	905084	15,365	15,540
		- JSBL-CUR-109533-KSE	905009	25,961	71,961
		- MCB-CUR-3378-1-KSE	905011	73,339	557,541
		- SUMMIT(MYB)-CUR-252-2-RANCHRLN BR	905013	6,475	6,475
		- HMTRO-SAV-RPA-126541-KSE	905019	(1,627,936)	(151,743)
		- BAFL-CUR-1003287057-KSE	905023	171,746	98,157
		- BAHL-SAV(CALL TRSY)-35-01-9-KSE	905025	100,331	85,089
		- JSBL-SAV-121470-KSE-CLOSED	905028	862	862
		- MCB NCEL CLIENT-CUR-52585-KSE	905031	929,436	929,471
		- DIB-SAV-0071375001-SHABAZ BR	905041	5,224	5,224
		- DIB-SAV-CLIENT-0071375002-SHABAZ BR	905045	12,969	12,969
		- NIB-CUR-11483623-KSE	905050	7,386	7,386
		- SUMMIT-CUR-10725-KSE	905057	1,971	1,971
		- NBP-CUR-4000590932 / 0052228-KSE	905058	21,850	21,850
		- SINDH BANK-CUR-0336-109308-1000-KSE	905062	18,908	18,908
		- SBL-CUR-02012381576-CLIFTON	905064	423,557	367,929
		- DIB-CUR-0211072001-KSE	905067	8,926	8,926
		- BURJ BANK-CUR-7102001586000541-CLIFTON	905074	11,457	11,457
		- DIB -SAV-0211072003-CLIFTON GIZRI	905076	10,600	10,551
		- BOK-CUR-0036000000234004	905086	110,496	110,696
		- MEBL-CUR-0103189884-KSE	905081	84,027	1,084,027
				458,944	4,489,786
	- On Clients Account				
		- BAFL-SAV-CL-1003289352-KSE	905029	113,835	19,359
		- ABL-SAV-CL-0010000016850061-KSE	905035	127,200	206,575
		- FABL-SAV-CL-3215390900235936-KSE	905083	36,409	36,427
		- JSBL-SAV-CL-174091-ZAMZAMA	905037	61,966	107,935
		- HMTRO-SAV-CL-131373-KSE	905038	562,194	2,113,834
		- BAHL-SAV-CL-5380-01-3-KSE	905039	46,956	3,551,412
		- MCB-SAV-CL-1000040-KSE	905040	14,531	829,296
		- BIPL-SAV-CL-101000064080201-KSE	905044	7,024	7,013
		- MEBL-SAV-CL-0107-0100553693-CLIFTON	905046	28,984	694,318
		- NIB-SAV-CL-11484522-KSE	905051	13,076	13,076
		- SBL-SAV-CL-01011564083-KSE	905053	97,613	403,257
		- AKBL-SAV-CL-1650500573-KSE	905054	1,102,370	427,405
		- SUMMIT-SAV-CL-10740-KSE	905056	26,046	25,348
		- NBP-SAV-CL-3000590246 / 000561-KSE	905059	13,110	13,110
		- DIB-SAV-CL-0211072002-KSE	905068	94,964	30,791
		- BURJ BANK-SAV-CL-7102102586000004-CLIF	905072	11,105,331	105,126
		- AKBL-CUR-CL-1180100577927-KSE	905075	7,952	7,952
		- HBL-SAV-CL-00357900118703-KSE	905077	76,294	682,734
		- UBL-CUR-CL-233655453-KSE	905078	459,670	83,670
		- MEBL-SAV-CL-0103189942-KSE	905082	273,020	110,449
		- BOK-SAV-CL-0036000000235000	905085	253,496	303,496
		- DIB-CUR-CL-0211072004-CLIFTON GIZRI	905079	75,958	10,958
				14,597,999	9,783,542
				17,666,144	16,931,528

NOTES - PROFIT AND LOSS ACCOUNT



TB Code	YTD	for the Month						(Decrease) / Increase with Reasons	
		Jul to Jun	Dec-21	Nov-21	Oct-21	Sep-21	Aug-21		Jul-21
N1 TRANSACTION & SETTLEMENT COST									
- Clearing House Service Charges	1106001	2,007,396	205,878	274,894	313,236	482,911	367,877	362,600	(69,016) On actual basis
- CDC Charges	1106006	826,839	(84,453)	151,444	176,104	140,503	135,211	308,030	(235,897) On actual basis
- NCHS Transaction Fee	1106002	3,343,999	312,532	484,337	531,403	928,430	533,626	553,671	(171,804) On actual basis
- Investors Protection Fund	1106004	27,774	2,862	3,816	4,349	6,715	5,034	4,998	(954) On actual basis
- Regulatory Fee	1106019	386,591	39,185	52,601	59,757	91,892	72,712	70,444	(13,416) On actual basis
- SECP Charges	1106005	371,528	41,459	54,306	60,572	87,443	61,687	66,061	(12,848) On actual basis
- NDM Market Reporting Fee	1106011	120,892	24,648	38,396	23,637	14,314	6,843	13,054	(13,747) On actual basis
- Postage & Courier	1134001	25,182	2,994	4,148	4,218	2,815	6,096	4,911	(1,154) On actual basis
- NADRA Verisis Verification Charges	1106017	3,269	3,269	-	-	-	-	-	3,269 On actual basis
		7,113,471	548,374	1,063,942	1,173,276	1,755,023	1,189,086	1,383,769	
N2 STAFF ALLOWANCES & OTHER BENEFITS									
- Salaries Expense	1101001	40,519,185	6,553,726	6,882,893	6,874,393	6,926,226	6,619,443	6,662,504	(329,167) On actual basis. (Less: Shahrukh)
- Remuneration of External Director	1101009	25,000	-	-	25,000	-	-	-	- On actual basis
- Staff Bonus	1101005	5,515,000	-	-	4,315,000	1,200,000	-	-	Oct21: Bonus to Staff
- Internship	1101006	15,000	-	-	-	15,000	-	-	Sep21: Muzammil for stipend for 6 weeks
- Overtime	1101008	63,680	12,030	12,050	11,250	7,780	11,600	8,970	(20) Asif Sarvar, Patni & Jan Muhammad for Overtime
- Commission to Traders	1106009	94	-	-	51	-	26	17	- On actual basis
- Commission to Fyntros	1106020	342,293	-	-	-	342,293	-	-	- On actual basis
- Vehicle Fuel - KHN - 7296 - ARF	1109125	6,190	-	-	-	6,190	-	-	- On actual basis
- Vehicle Fuel - KDC - 0653 - AY	1109018	18,135	-	-	-	6,190	6,015	5,930	- On actual basis
- Vehicle Fuel - Others	1109044	2,000	1,000	-	-	-	1,000	-	1,000 On actual basis
- Vehicle Fuel - GR	1109054	39,432	7,067	7,316	6,914	6,190	6,015	5,930	(249) On actual basis
- Vehicle Fuel - KKW - 1396 - WA	1109123	23,658	4,240	4,389	4,148	3,714	3,609	3,558	(149) On actual basis
- Vehicle Fuel - BH - 6163 - AURR	1109131	197,152	35,333	36,578	34,570	30,948	30,075	29,648	(1,245) On actual basis
- Vehicle Fuel - KW - 9025 - AUR	1109135	197,152	35,333	36,578	34,570	30,948	30,075	29,648	(1,245) On actual basis
- Vehicle Fuel - KNT - 7025 - Admin	1109136	27,603	4,947	5,121	4,840	4,333	4,211	4,151	(174) On actual basis
- Vehicle Fuel - AF	1109138	39,432	7,067	7,316	6,914	6,190	6,015	5,930	(249) On actual basis
- Vehicle Fuel - BJ - 1072 - SN	1109145	161,819	-	36,578	34,570	30,948	30,075	29,648	(36,578) On actual basis
- Vehicle Fuel - KOH - 7684 - AM	1109148	39,432	7,067	7,316	6,914	6,190	6,015	5,930	(249) On actual basis
- Vehicle Fuel - KOH - 7680 - AS	1109149	33,242	7,067	7,316	6,914	-	6,015	5,930	(249) On actual basis
- Vehicle Fuel - KOH - 7689 - DY	1109152	51,258	9,186	9,510	8,988	8,046	7,820	7,708	(324) On actual basis
- Vehicle Fuel - BTF - 540 - AA	1109153	78,860	14,133	14,631	13,828	12,379	12,030	11,859	(498) On actual basis
- Vehicle Fuel - BTF - 554 - IA	1109155	78,861	14,133	14,631	13,828	12,379	12,030	11,860	(498) On actual basis
- Vehicle Fuel - BTF - 558 - BK	1109157	119,292	21,200	21,947	20,742	18,569	18,045	17,789	(747) On actual basis
- Vehicle Fuel - BHD - 330 - FU	1109166	157,720	28,266	29,262	27,656	24,758	24,060	23,718	(996) On actual basis
- Vehicle Fuel - BJA - 201 - DH	1109169	118,292	21,200	21,947	20,742	18,569	18,045	17,789	(747) On actual basis
- Vehicle Fuel - BHD - 330 - FU	1109172	59,145	10,600	10,973	10,371	9,284	9,023	8,894	(373) On actual basis
- Vehicle Fuel - BTN - 847 - IS	1109176	110,404	19,786	20,483	19,359	17,331	16,842	16,603	(697) On actual basis
- Vehicle Fuel - BHN - 257 - AW	1109177	39,268	7,067	7,316	6,750	6,190	6,015	5,930	(249) On actual basis
- Vehicle Fuel - KOP - 5790 - WA	1109180	51,258	9,186	9,510	8,988	8,046	7,820	7,708	(324) On actual basis
- Vehicle Fuel - SA	1109181	94,262	28,266	29,262	36,734	-	-	-	(996) On actual basis
- Vehicle Fuel - Tauseef Ali	1109183	7,067	7,067	-	-	-	-	-	7,067 On actual basis
- Vehicle Parking Fee	1109001	4,500	900	1,800	-	900	900	-	(900) On actual basis
- Mobile Expense	1108012	23,974	4,000	4,000	3,987	4,000	4,000	3,987	- On actual basis
- Mobile Expense - 0301-8244425 - FMM	1108022	12,000	2,000	2,000	2,000	2,000	2,000	2,000	- On actual basis
- Mobile Expense - 0333-2299401 - BK	1108005	9,000	1,500	1,500	1,500	1,500	1,500	1,500	- On actual basis
- Mobile Expense - 0300-9222778 - MIS	1108015	6,000	1,000	1,000	1,000	1,000	1,000	1,000	- On actual basis
- Mobile Expense - 0300-8278946 - AUR	1108017	12,510	-	-	4,933	-	4,477	3,100	- On actual basis
- Mobile Expense - 0300-0803845 - DH	1108018	6,000	1,000	537	1,463	540	999	1,461	463 On actual basis
- Mobile Expense - JM	1108020	2,500	500	500	500	500	500	500	- On actual basis
- EOBI Contribution	1118001	170,025	28,575	28,525	28,600	28,600	27,275	28,450	50 On actual basis
		48,477,695	6,904,442	7,272,785	11,598,017	8,797,231	6,934,570	6,970,650	
N3 SOFTWARE EXPENSE									
- Web Expense	1128001	49,582	6,450	26,049	5,504	3,224	3,457	4,898	(19,599) MailJet 6,450
- New Software Expense	1128002	403,500	67,250	67,250	67,250	63,000	71,500	67,250	- Visionmax Prep of VT 30k + BO 18k + & AML/CFI 12.5k
		453,082	73,700	93,299	72,754	66,224	74,957	72,148	

NOTES - PROFIT AND LOSS ACCOUNT



TB Code	YTD	for the Month						(Decrease) / Increase with Reasons		
		Jul to Jun	Dec-21	Nov-21	Oct-21	Sep-21	Aug-21		Jul-21	
N4 INTERNET CONNECTIVITY										
- Internet Connectivity	1130001	618,462	104,375	100,764	100,764	100,764	104,764	107,031	3,611	Transwid 3.5k & Cyber 23k & Multinet 67k etc
- TV Cable Charges	1130003	3,900	-	-	-	-	-	3,900	-	On actual basis
		622,362	104,375	100,764	100,764	100,764	104,764	110,931		
N5 INSURANCE EXPENSE										
- Vehicles	1102006	553,262	90,759	96,545	91,457	91,626	94,933	87,943	(5,787)	On actual basis - Jubile Insurance for Insurance Policy
- Computer	1102004	58,276	9,880	8,120	10,069	10,069	10,069	10,069	1,759	On actual basis - Jubile Insurance for Insurance Policy
- Office Assets	1102008	125,942	21,157	19,398	21,347	21,347	21,347	21,347	1,759	On actual basis - Jubile Insurance for Insurance Policy
		737,480	121,795	124,063	122,873	123,041	126,349	119,358		
N6 REPAIR & MAINTENANCE										
- Repair & Maintenance Office	1110001	398,069	71,728	103,010	36,050	75,281	66,600	45,400	(31,282)	RT Maint Fee 35k & Various of office maintenance expenses
- Repair & Maintenance Office - PSX	1110003	90,436	14,848	14,870	16,455	14,412	14,476	15,375	(22)	Months PSX Services Charges
- Repair & Maintenance Equipment	1110004	13,710	-	-	8,000	-	2,360	3,350	-	Last month: AC related gas and equipments
- Repair & Maintenance Computers	1110005	456,900	40,075	29,700	157,675	74,700	56,300	98,450	10,375	Toner 10k & Two LED, PC for Backup IT etc
- Repair & Maintenance Networking	1110006	140,000	-	140,000	-	-	-	-	(140,000)	For IT Patchwork
- Repair & Maintenance PABX	1110007	98,907	17,302	16,886	16,179	16,022	16,093	16,425	416	Bridge PABX Prepayments & Telecard etc
- Repair & Maintenance UPS	1110008	33,334	4,167	4,167	8,128	8,333	8,333	205	(0)	Digitronics UPS Prepayments
- Repair & Maintenance Vehicle - BJA - 208 N	1109098	23,351	-	-	-	4,795	-	18,556	-	On actual basis
- Repair & Maintenance Vehicle - BHZ - 363 IR	1109101	5,800	-	-	-	-	-	5,800	-	On actual basis
- Repair & Maintenance Vehicle - KW - 9025 -	1109134	58,374	3,658	8,125	-	32,968	10,000	3,623	(4,467)	On actual basis
- Repair & Maintenance Vehicle - BJA - 207 - I	1109142	39,432	7,067	7,316	6,914	6,190	6,015	5,930	(249)	On actual basis
- Repair & Maintenance Vehicle - BJA - 207 - I	1109144	17,882	-	-	13,182	-	-	4,700	-	On actual basis
- Repair & Maintenance Vehicle - BJ - 1072 - S	1109146	19,538	11,856	-	-	-	7,682	-	11,856	On actual basis
- Repair & Maintenance Vehicle - KOH - 7684	1109147	900	-	-	900	-	-	-	-	On actual basis
- Repair & Maintenance Vehicle - KOH - 7680	1109150	2,050	-	2,050	-	-	-	-	(2,050)	On actual basis
- Repair & Maintenance Vehicle - KOH - 7689	1109151	4,740	1,620	-	1,490	-	-	1,630	1,620	On actual basis
- Repair & Maintenance Vehicle - BIF - 540 - A	1109154	10,917	-	-	3,510	7,407	-	-	-	On actual basis
- Repair & Maintenance Vehicle - BIF - 554 - T	1109156	22,926	-	-	13,500	-	-	9,426	-	On actual basis
- Repair & Maintenance Vehicle - BIF - 558 - E	1109158	18,910	-	7,462	-	5,500	-	5,948	(7,462)	On actual basis
- Repair & Maintenance Vehicle - KNT - 7025 -	1109159	1,570	-	-	-	-	-	1,570	-	On actual basis
- Repair & Maintenance Vehicle - BTN - 847 IS	1109175	10,037	-	-	-	-	-	10,037	-	On actual basis
- Repair & Maintenance Vehicle - BHD - 330 F	1109171	12,455	-	1,600	-	10,855	-	-	(1,600)	On actual basis
- Repair & Maintenance Vehicle - BHD - 329 A	1109173	44,665	26,800	-	17,865	-	-	26,800	-	On actual basis
- Repair & Maintenance Vehicle - BHN - 257 A	1109174	27,712	500	-	5,520	21,000	-	692	500	On actual basis
- Repair & Maintenance Vehicle - KOP - 5790	1109179	5,600	500	2,370	1,600	-	-	1,130	(1,870)	On actual basis
- Vehicle Tracker - BLT - 829 - FMM	1109121	6,368	1,061	1,061	1,061	1,061	1,061	1,061	-	On actual basis
- Vehicle Tracker - BIF - 540 - ARVIND	1109160	6,368	1,061	1,061	1,061	1,061	1,061	1,061	-	On actual basis
- Vehicle Tracker - BIF - 554 - TAHA	1109161	6,368	1,061	1,061	1,061	1,061	1,061	1,061	-	On actual basis
- Vehicle Tracker - BIF - 558 - BK	1109162	6,368	1,061	1,061	1,061	1,061	1,061	1,061	-	On actual basis
- Vehicle Tracker - IV TEC 1.8 - AUR	1109163	6,368	1,061	1,061	1,061	1,061	1,061	1,061	-	On actual basis
- Vehicle Tracker - BJ - 1072 - SHAHRUKH	1109164	6,810	1,135	1,135	1,135	1,135	1,135	1,135	-	On actual basis
- Vehicle Tracker - BJ - 1905 - FMM	1109165	5,887	-	-	5,887	-	-	-	-	On actual basis
- Vehicle Tracker - BTG - 523 AUR	1109167	6,477	-	-	6,477	-	-	-	-	On actual basis
- Vehicle Tracker - BJA - 201 - DH	1109170	7,137	-	-	-	-	7,137	-	-	On actual basis
- Vehicle Tracker - BTN - 847 - IS	1109178	6,123	1,020	1,020	1,020	1,020	1,020	1,020	-	On actual basis
- Vehicle Tracker - KW - 9325 - AUR	1109182	1,955	652	652	652	-	-	-	-	On actual basis
- Repair & Maintenance Vehicle - BH - 6163 -	1109130	30,042	-	-	8,558	21,484	-	-	-	On actual basis
- Repair & Maintenance Generator	1132002	114,337	42,054	53,217	4,767	4,767	4,767	4,767	(11,163)	Prepayments 5k & Parts related to service 37k
		1,768,820	250,288	398,886	340,770	320,602	211,925	246,350		
N7 AUDIT FEE										
- Out of Pocket Expenses	1117004	43,400	-	-	33,000	10,400	-	-	-	Last month: For JSA on taxation matters etc (new & old pending bills)
- Audit Fee - Mushtaq & Co.,	1117011	150,000	-	-	150,000	-	-	-	-	On actual basis
		193,400	-	-	183,000	10,400	-	-		
N8 FEE & SUBSCRIPTION										
- Legal & Professional Charges	1115002	503,450	17,825	7,630	256,160	215,050	6,785	-	10,195	Stamp Paper etc
- Property Tax	1115003	53,817	-	-	-	-	53,817	-	-	Aug21: CBC Property Tax
- KATS Annual Charges	1116001	469,854	78,309	78,309	78,309	78,309	78,309	78,309	-	Monthly KATS Fees
- Fee & Subscription	1116002	932,732	51,039	50,939	260,939	37,939	500,939	30,939	100	NRAR 3k & CBC fee 20k LMRR 23k & SBA 4k & TREC Fees 6k etc
		1,959,853	147,173	136,878	595,408	331,298	639,850	109,248		
N9 CLIENT FACILITATION										
- Client Facilitation	1144001	(5,938)	(5,938)	-	-	-	-	-	(5,938)	On actual basis
- Profit paid to Clients	1144002	95,399	12,409	9,611	10,894	14,416	20,988	27,081	2,798	Client for profit for the month
		89,462	6,471	9,611	10,894	14,416	20,988	27,081		

NOTES - PROFIT AND LOSS ACCOUNT



TB Code	YTD	for the Month						(Decrease) / Increase with Reasons		
		Jul to Jun	Dec-21	Nov-21	Oct-21	Sep-21	Aug-21		Jul-21	
N10 ENTERTAINMENT										
- Staff Entertainment	1105001	30,243	18,190	1,152	930	-	1,230	8,741	17,038	Aug21: Late sitting of staff
- Client Entertainment	1105002	106,642	3,952	16,087	-	-	15,739	70,864	(12,135)	Aug21: Dinner FMM with quest 15.7k
- Kitchen Supplies	1135001	250,208	36,733	45,268	25,171	51,461	41,485	50,090	(8,535)	On actual basis
		387,093	58,875	62,507	26,101	51,461	58,454	129,695		
N11 OFFICE RUNNING EXPENSE										
- Telephone Expense - 35309103	1107003	4,586	359	769	936	728	982	812	(410)	On actual basis
- Telephone Expense - 35309104	1107004	13,536	501	2,673	3,042	2,451	2,434	2,435	(2,172)	On actual basis
- Telephone Expense - 35309105	1107005	2,136	361	351	351	361	351	361	10	On actual basis
- Telephone Expense - 35309106	1107006	10,310	1,717	1,717	1,717	1,717	1,717	1,725	-	On actual basis
- Telephone Expense - 35309107	1107007	19,583	1,717	3,833	4,084	3,341	3,004	3,604	(2,116)	On actual basis
- Telephone Expense - 35309108	1107008	10,310	1,717	1,727	1,717	1,717	1,717	1,715	(10)	On actual basis
- Telephone Expense - 35309109	1107009	2,260	485	351	361	351	351	361	134	On actual basis
- Telephone Expense - 35309110	1107010	2,144	351	361	351	351	361	369	(10)	On actual basis
- Telephone Expense - 35309111	1107011	2,651	426	409	469	469	444	434	17	On actual basis
- Telephone Expense - 35309112	1107012	3,120	1,011	402	518	369	376	444	609	On actual basis
- Telephone Expense - 35309113	1107013	6,256	1,019	1,019	1,044	1,035	1,036	1,103	-	On actual basis
- Telephone Expense - 35309114	1107014	2,869	936	351	393	411	419	359	585	On actual basis
- Telephone Expense - 35309116	1107016	7,475	401	1,156	1,620	1,423	1,095	1,780	(755)	On actual basis
- Telephone Expense - 35309118	1107018	2,293	360	350	369	360	394	460	10	On actual basis
- Telephone Expense - 35309119	1107019	2,411	351	469	419	351	436	385	(118)	On actual basis
- Telephone Expense - 35309124	1107021	6,313	1,087	1,371	1,048	854	852	1,101	(284)	On actual basis
- Telephone Expense - 35309125	1107022	2,126	351	351	361	351	361	351	-	On actual basis
- Telephone Expense - 35309126	1107023	2,126	351	361	351	361	351	351	(10)	On actual basis
- Telephone Expense - 35309127	1107024	2,586	351	461	443	401	494	436	(110)	On actual basis
- Telephone Expense - 35309128	1107025	5,902	2,648	1,429	587	384	419	435	1,219	On actual basis
- Telephone Expense - 35309129	1107026	11,978	460	1,917	3,141	2,306	2,321	1,833	(1,457)	On actual basis
- Telephone Expense - 35309130	1107027	5,044	1,300	603	703	644	975	819	697	On actual basis
- Telephone Expense - 35309131	1107028	3,122	519	376	544	837	385	461	143	On actual basis
- Telephone Expense - 35309132	1107029	2,301	351	402	411	359	377	401	(51)	On actual basis
- Telephone Expense - 35309133	1107030	4,036	451	385	494	419	401	1,886	66	On actual basis
- Telephone Expense - 35309134	1107031	2,126	351	361	351	351	361	351	(10)	On actual basis
- Telephone Expense - 35309135	1107032	2,136	361	351	351	361	351	361	10	On actual basis
- Telephone Expense - 35309136	1107033	5,550	586	1,165	1,393	1,142	610	654	(579)	On actual basis
- Telephone Expense - 35309138	1107035	2,126	351	361	351	351	361	351	(10)	On actual basis
- Telephone Expense - 35309140	1107037	2,126	351	361	351	351	361	351	(10)	On actual basis
- Telephone Expense - 35309142	1107039	10,454	1,785	1,717	1,734	1,768	1,727	1,723	68	On actual basis
- Telephone Expense - 35309144	1107041	9,981	836	1,727	2,320	2,284	1,285	1,529	(891)	On actual basis
- Telephone Expense - 35309146	1107043	2,126	351	361	351	361	351	351	(10)	On actual basis
- Telephone Expense - 35309150	1107047	3,260	1,476	351	361	351	351	370	1,125	On actual basis
- Telephone Expense - 35309152	1107049	2,136	361	351	361	351	351	361	10	On actual basis
- Telephone Expense - 35309154	1107051	2,184	376	385	361	351	360	351	(9)	On actual basis
- Telephone Expense - 35309155	1107052	2,126	351	361	351	361	351	351	(10)	On actual basis
- Telephone Expense - 35309156	1107053	2,136	361	351	351	361	351	361	10	On actual basis
- Telephone Expense - 35290516	1107054	2,382	392	402	392	402	402	392	(10)	On actual basis
- Telephone Expense - 35290518	1107055	2,392	402	392	402	402	392	402	10	On actual basis
- Telephone Expense - 35290520	1107056	2,382	392	402	392	402	402	392	(10)	On actual basis
- Telephone Expense - 35290522	1107057	2,382	392	402	392	402	402	392	(10)	On actual basis
- Telephone Expense - 35290524	1107058	2,392	402	392	402	392	402	402	10	On actual basis
- Telephone Expense - 35290526	1107059	2,382	392	402	392	402	402	392	(10)	On actual basis
- Telephone Expense - 32444229	1107115	6,866	753	920	711	1,120	1,582	1,780	(167)	On actual basis
- Telephone Expense - 32444230	1107116	2,136	361	351	361	351	351	361	10	On actual basis
- Telephone Expense - 32444231	1107117	5,759	852	854	1,034	852	1,012	1,155	(2)	On actual basis
- Telephone Expense - 32444232	1107118	2,126	351	361	351	361	351	351	(10)	On actual basis
- Telephone Expense - 32411894	1107119	2,126	351	351	361	351	361	351	-	On actual basis
- Telephone Expense - 32435085	1107123	9,189	1,620	1,674	1,529	1,277	1,477	1,612	(54)	On actual basis
- Telephone Expense - 32435867	1107124	5,835	1,361	1,828	1,483	451	361	351	(467)	On actual basis
- Telephone Expense - 32400136	1107135	3,882	662	644	644	644	644	644	18	On actual basis
- Telephone Expense - 32418186	1107136	5,508	736	959	845	1,103	989	876	(223)	On actual basis
- Telephone Expense - 32418186	1107137	2,260	351	361	351	368	411	418	(10)	On actual basis
- Telephone Expense - 35309085	1107138	4,065	695	668	678	678	668	678	27	On actual basis
- Telephone Expense - 35309086	1107139	4,166	710	695	703	678	686	694	15	On actual basis
- Telephone Expense - 35309087	1107140	4,649	828	711	753	746	735	876	117	On actual basis
- Telephone Expense - 35309088	1107141	8,649	1,743	1,460	1,489	1,120	1,193	1,644	283	On actual basis
- Telephone Expense - 35309089	1107142	4,815	873	829	762	727	787	837	44	On actual basis
- Telephone Expense - 35309090	1107143	7,259	1,469	1,363	1,225	1,140	1,066	996	106	On actual basis
- Telephone Expense - 35292901	1107145	5,811	1,042	866	874	923	979	1,127	176	On actual basis
- Telephone Expense - 35292902	1107146	7,434	1,353	1,270	1,250	905	990	1,666	83	On actual basis
- Telephone Expense - 35292903	1107147	4,065	695	668	678	678	668	678	27	On actual basis
- Telephone Expense	1107134	6,000	6,000	-	-	-	-	-	6,000	On actual basis
- Electricity Expense	1103001	1,148,138	179,281	194,524	214,819	167,883	187,088	204,543	(15,244)	On actual basis

NOTES - PROFIT AND LOSS ACCOUNT



TB Code	YTD Jul to Jun	for the Month						(Decrease) / Increase with Reasons		
		Dec-21	Nov-21	Oct-21	Sep-21	Aug-21	Jul-21			
- Printing Expense	1104001	67,675	9,700	15,550	11,525	-	25,700	5,200	(5,850)	Printing Papers
- Stationery Expense	1104004	18,857	2,040	7,144	4,868	-	4,605	200	(5,104)	Office Stationery
- Diesel for Generators	1132001	74,041	-	19,040	-	36,105	18,896	-	(19,040)	On actual basis
- Photocopying Cost	1137001	25,000	5,000	10,000	-	5,000	5,000	-	(5,000)	On actual basis
- Water Expense	1138001	50,520	9,480	7,800	8,760	8,640	7,080	8,760	1,680	Miracle Water
- Other Expense	1142001	70,350	11,200	26,150	11,000	-	11,000	11,000	(14,950)	Sadga & Qari shb both RT & PSX office & Rent office Agent comm 15k
- Rent Expense	1119001	667,890	67,148	147,148	133,398	133,398	133,398	53,398	(80,000)	SP Wala ST 53k & Warehouse 14k
- Newspaper Expense	1120001	13,899	2,486	2,147	2,486	2,147	2,147	2,486	339	On actual basis
		2,439,224	338,991	480,526	439,771	401,144	441,852	336,940		
N13 BOOKS & PRODIGALS	1120004	51,353	7,045	9,395	7,045	11,545	7,045	9,281	(2,350)	Polimer Updates 1.4k & Financial Times 6.7k
		51,353	7,045	9,395	7,045	11,545	7,045	9,281		
N14 OTHER INCOME										
- Interest Income	1003001	413,088	44,587	39,155	133,379	39,114	53,865	102,988	5,432	HMET & Other banks accounts etc
- Other Income	1004004	1,430,259	1,430,259	-	-	-	-	-	1,430,259	Reversal of CGTax provision
- Interest Income Special Deposits	1004005	2,118,436	-	584,481	642,168	(273,658)	654,436	511,009	(584,481)	NCCPL for RMS & MTS etc
- Dividend Income	1004007	31,000	-	1,000	-	30,000	-	-	(1,000)	Last month: Dividend of JUIL 10k Share @ 3/-
		3,992,783	1,474,846	624,636	775,547	(204,544)	708,301	613,997		
N15 GAIN / (LOSS) ON MARK TO MARKET										
- Gain / (Loss) on Short Term Investment	1003003	(3,203,485)	(1,654,580)	2,500	199,972	(2,768,992)	1,509,386	(491,771)	(1,657,080)	On actual basis
- Gain / (Loss) on Mark to Market	1003003	(4,249,896)	(972,488)	23,335	3,085,506	(3,427,172)	(1,668,777)	(1,290,300)	(995,823)	On actual basis
		(7,453,381)	(2,627,067)	25,835	3,285,478	(6,196,164)	(159,392)	(1,782,071)		
N22 GAIN / (LOSS) ON ASSETS										
- Gain on Disposal of Assets	1004006	5,232	-	-	-	7,657	-	(2,425)	-	Last month: Discard of Assets
		5,232	-	-	-	7,657	-	(2,425)		
N16 BANK CHARGES										
- Same Day Clearing Charges	1202001	3,253	170	1,356	-	1,047	510	170	(1,186)	On actual basis
- Cheque Book Charges	1202006	48,364	6,102	9,266	8,475	6,893	8,136	9,492	(3,164)	On actual basis
- Other Financial Cost	1202008	33,974	1,611	1,323	1,386	1,204	1,685	26,766	288	Jul21: financial charges of 2 Factor Auth
- OD Documentation Charges	1202010	624,482	437,192	170,600	16,690	-	-	-	266,592	HMET facility renal charges
- Stop Payment Charges	1202012	1,187	-	509	678	-	-	-	(509)	On actual basis
- Cheque Return Charges	1202013	4,893	260	-	3,955	-	678	-	260	On actual basis
- Lease financial charges	1203014	795,602	119,628	124,004	132,584	136,992	141,362	141,034	(4,376)	Monthly Lease Charges
- Payorder & SBP Cheque Charges	1202005	396	396	-	-	-	-	-	396	Monthly Lease Charges
- Online Charges	1202004	464	-	-	396	-	-	68	-	Last month: ABL for Online Charges
		1,512,614	565,358	307,057	164,164	146,135	152,370	177,530		
N17 MARKUP CHARGES										
- Markup Charges - AKBL	1201008	1,296,039	790,813	-	-	505,226	-	-	790,813	Markup
- Markup Charges - BOK	1201009	305,377	305,377	-	-	0	-	-	305,377	Markup
- Markup Charges - HMET	1201002	25	-	-	-	-	-	25	-	Markup
		1,601,442	1,096,190	-	-	505,227	-	25		
N18 DEPRECIATION (NON CASH)										
- Depreciation - Office Premises	1122001	3,013,998	502,333	502,333	502,333	502,333	502,333	502,333	-	On actual basis
- Depreciation - Furniture & Fixtures	1122002	241,590	40,265	40,265	40,265	40,265	40,265	40,265	-	On actual basis
- Depreciation - Office Equipment	1122003	269,043	45,849	46,434	46,440	46,440	42,765	41,115	(585)	On actual basis
- Depreciation - Computer Equipment	1122004	456,338	92,569	89,959	77,479	-	72,532	60,072	2,610	On actual basis
- Depreciation - Electricity Installation	1122005	4,413	-	-	-	1,471	1,471	1,471	-	On actual basis
- Depreciation - Vehicles	1122006	4,196,773	780,273	780,273	659,057	659,057	668,813	649,300	-	On actual basis
		8,182,155	1,461,289	1,459,264	1,325,574	1,322,098	1,319,374	1,294,556		
N19 TAXATION										
- Tax on IPO	904001	12,779	460	11,643	258	(20)	438	-	(11,183)	On actual basis
- Tax on Dividend	904002	4,650	-	150	-	4,500	(0)	-	(150)	On actual basis
- Tax on Utilities	904004	185,615	28,625	31,101	33,764	27,834	64,292	(0)	(2,476)	On actual basis
- Tax on Special Deposits	904005	273,860	6,689	64,321	29,514	33,211	106,054	34,071	(57,632)	On actual basis
- Tax on Brokerage Income (12%)	904023	1,725,776	163,797	228,507	329,306	410,162	267,498	326,506	(64,710)	On actual basis
- Tax on Vehicle	904012	4,375	-	-	-	-	-	4,375	-	On actual basis
- Tax Provision 29%	1119004	(1,649,663)	(954,109)	(1,036,128)	(1,544,284)	525,065	362,335	997,458	82,019	On actual basis
		557,392	(754,538)	(738,466)	(1,113,381)	1,000,751	800,616	1,362,410		
N20 OTHER TAXATION										
- Deferred	203001	345,174	57,529	57,529	57,529	57,529	57,529	57,529	-	On actual basis
		345,174	57,529	57,529	57,529	57,529	57,529	57,529		
N21 DONATION										
- Donation	1125001	150,000	25,000	25,000	25,000	25,000	25,000	25,000	-	Indus Hospital for Donation
		150,000	25,000	25,000	25,000	25,000	25,000	25,000		
N23 BED DEBTS EXPENSE - W/O										
		72,066,689	11,369,212	12,990,443	21,417,345	6,637,678	11,112,404	8,539,608		

NET CAPITAL BALANCE STATEMENT
As on December 31, 2021



Sr. No	Description	Valuation basis	31 Dec 2021	30 Nov 2021	Difference
A-Description of Current Assets					
1	Cash in hand or in bank	As per book value	17,666,144	16,931,528	734,616
2	Trade Receivables	Book Value less those overdue for more than fourteen days	157,322,856	234,770,183	(77,447,327)
3	Investment in listed securities in the name of Broker	Securities on the exposure list marked to market less 15% discount	5,924,500	2,157,938	3,766,563
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days.	20,818,538	32,097,264	(11,278,726)
5	Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan.	Marked to Market less 10% discount	-	-	-
6	FIBs	Marked to Market less 5% discount	-	-	-
7	Treasury Bill	At market value	-	-	-
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	140,215,507	223,604,538	(83,389,031)
Current Assets Total - A			341,947,544	509,561,450	(167,613,905)
B-Description of Current Liabilities					
1	Trade payables	Book Value less those overdue for more than 30 days	70,768,099	37,810,481	32,957,618
2	Other liabilities	As classified under the generally accepted accounting principles	209,238,278	403,509,915	(194,271,637)
Current Liability Total - B			280,006,377	441,320,396	(161,314,018)
Net Amount A - B = C			61,941,167	68,241,054	(6,299,887)

Bank + Deposits	157,881,651	234,987,664
Trade Payables	(70,768,099)	(51,556,869)
Net	87,113,552	183,430,795

COMPUTATION OF LIQUID CAPITAL STATEMENT
As on December 31, 2021



S. No.	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	December 2021	November 2021
1. Assets					
1.1	Property & Equipment	67,572,565	100.00%	-	-
1.2	Intangible Assets	11,453,888	100.00%	-	-
1.5	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. iv. 100% Haircut shall be applied to value of investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)	375,000	56,250	318,750	1,980,669
		6,595,000	6,595,000	-	-
1.7	Investment in associated companies/undertaking	-	-	-	-
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	2,639,992	100.00%	-	-
1.9	Margin deposits with exchange and clearing house.	140,215,507	-	140,215,507	223,604,538
1.11	Other deposits and prepayments	1,086,608	100.00%	-	-
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months PLUS ii. Advance tax to the extent it is netted with provision of taxation. iii. Receivables other than trade receivables	6,769,805	-	6,769,805	4,506,050
		2,650,490	100.00%	-	-
1.16	Receivables from clearing house or securities exchange(s)				
	iv. In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	96,140,752	-	96,140,752	124,997,318
1.17	v. In case of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. 100% haircut in the case of amount receivable form related parties.	182,605,815	130,235,400	52,370,415	95,258,967
		3,046,302	100.00%	-	-
Cash and Bank balances					
1.18	i. Bank Balance-proprietary accounts	2,958,944	-	2,958,944	6,989,786
	ii. Bank balance-customer accounts	14,597,999	-	14,597,999	9,783,542
	iii. Cash in hand	109,200	-	109,200	158,200
1.19	Total Assets	538,817,867		313,481,372	467,279,069
2. Liabilities					
Trade Payables					
2.1	i. Payable to exchanges and clearing house	44,748,633	-	44,748,633	239,617,435
	iii. Payable to customers	108,465,067	-	108,465,067	77,250,246
Current Liabilities					
2.2	i. Statutory and regulatory dues	1,505,266	-	1,505,266	1,691,242
	ii. Accruals and other payables	7,342,265	-	7,342,265	7,129,530
	iii. Short-term borrowings	109,608,548	-	109,608,548	110,317,285
	v. Current portion of long term liabilities	8,336,599	-	8,336,599	5,314,658
	ix. Other liabilities as per accounting principles and included in the financial statements	1,190,378	-	1,190,378	1,270,184
Non-Current Liabilities					
2.3	a. Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance lease	10,895,182	-	-	-
2.5	Total Liabilities	292,091,938	-	281,196,755	442,590,579
3. Ranking Liabilities Relating to :					
Concentrated proprietary positions					
3.8	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	559,500	-	-	-
3.11	Total Ranking Liabilities	559,500	-	-	-
		246,166,429		32,284,617	24,688,490

NET CAPITAL BALANCE		LIQUID CAPITAL BALANCE				Difference
HOA	31 Dec 2021	HOA	Value in Pak Rupees	Hair Cut / Adjustments	31 Dec 2021	31 Dec 2021
		Property & Equipment	67,572,565	67,572,565	-	-
		Intangible Assets	11,453,888	11,453,888	-	-
Cash in hand or in bank	17,666,144	Cash and Bank balances	17,666,144	-	17,666,144	-
		iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	96,140,752	-	96,140,752	
Trade Receivables (14 days)	157,322,856	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.	182,605,815	130,235,400	52,370,415	(29,630,227)
		v. Lower of net balance sheet value or value determined through adjustments				
Securities purchased for customers	20,818,538	Securities purchased for customers	-	-	-	
		i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	375,000	56,250	318,750	
Investment in listed securities in the name of Broker	5,924,500	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	-	-	-	5,605,750
	-	Statutory or regulatory deposits/basic deposits with the exchan	2,639,992	2,639,992	-	-
	-	Other deposits and prepayments	1,086,608	1,086,608	-	-
	-	ii. Receivables other than trade receivables	2,650,490	2,650,490	-	-
		Margin deposits with exchange and clearing house.	140,215,507	-	140,215,507	
Any other current asset specified by the Commission	140,215,507	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	6,769,805	-	6,769,805	6,769,805
		vi. 100% haircut in the case of amount receivable form related parties.	3,046,302	3,046,302	-	
	341,947,544		532,222,867	218,741,494	313,481,372	(17,254,672)
Trade payables	70,768,099	iii. Payable to customers	108,465,067	-	108,465,067	37,696,968
Other liabilities	209,238,278	Other liabilities	172,731,689	-	172,731,689	(36,506,590)
	-	a. Long-Term financing obtained from financial instituon: Long	10,895,182	10,895,182	-	-
	-	If the market value of any security is between 25% and 51% of	559,500	559,500	-	-
	280,006,377		292,651,438	11,454,682	281,196,755	1,190,378
Total	61,941,167	Total			32,284,617	(18,445,050)