

## Top News

September 30, 2021

**NPMC sees no letup in food inflation in near-term:** National Price Monitoring Committee (NPMC) on Wednesday noted that current hike in prices of world food commodities may continue to remain strong in the months to follow owing to global supply bottlenecks, which is likely to maintain or even add to the inflationary pressures in the country. The NPMC met under the chair of Shaukat Tarin, Federal Minister for Finance and Revenue at the Finance Division.

Source: <https://www.thenews.com.pk/print/896337-npmc-sees-no-letup-in-food-inflation-in-near-term>

**Cement Prices likely to increase by PKR25 per bag:** Cement prices in the North are likely to increase by PKR25 per bag effective from October 2021. The increase will push the prices in the north up to PKR700-710/bag. During the month of August, the despatches increased by 22.7%. Cement prices are likely to go up by PKR50/bag in Karachi from next week. Cement Despatches were up by 22.77% during August 2021. The cement sector had recorded a growth of 22.77% in August 2021.

Source: <https://newstodays.com/cement-prices/>

**Govt eyes USD5bn/year pharma exports by 2025:** The government is striving to raise annual pharmaceutical exports to USD5bn in next four year by extending incentives as well as ensuring ease of doing business for the industry, commerce adviser said on Wednesday. "The government is especially focusing to increase pharmaceutical exports through tariff rationalisation, trade-related investment, institutional reforms, and easing of business regulations," said Abdul Razak Dawood Commerce & Investment Adviser addressing 1st Pharma Export Summit and Awards-2021 (PESA).

Source: <https://www.thenews.com.pk/print/896339-govt-eyes-5bln-year-pharma-exports-by-2025-adviser>

**OGDC strikes hydrocarbon at Wali-1:** Oil and Gas Development Company Limited (OGDCL) on Wednesday announced a gas and condensate discovery over Lockhart Formation from its exploratory efforts at Wali-1 well, located in FR Lakki, a subdivision in Khyber Pakhtunkhwa province. OGDC is the operator of Wali Exploration License with 100% working interest. According to a company statement, Wali-1 well was spudded-in on December 2, 2019 as an exploratory well and drilled down to a total depth of 4,727 meters (measured depth) into Kawagarh Formation.

Source: <https://www.thenews.com.pk/print/896335-ogdc-strikes-hydrocarbon-at-wali-1>

**USD38bn export target set thru consultations with stakeholders:** Prime Minister's Adviser on Commerce Abdul Razak Dawood has said that the government has set export target of USD38bn for the current fiscal year in consultations with the relevant stakeholders. While addressing 1<sup>st</sup> Pharma Export Summit and Awards (Pesa) 2021 ceremony here on Wednesday organised by

### PSX: Market Stats

	29-Sep-21	28-Sep-21	Ch. Point	Change
KSE100 Index	44,367	45,275	(908.2)	-2.01%
KSE30 Index	17,457	17,837	(380.6)	-2.13%
KMI30 Index	71,117	72,613	(1,496.0)	-2.06%
KSE100 (Vol mn)	208.7	175.4	33.3	19.0%
KSE30 (Vol mn)	80.0	77.9	2.1	2.7%
KMI30 (Vol mn)	64.7	58.4	6.3	10.8%
Market Cap (PKR'bn)	7,701	7,828	(127.1)	-1.6%
Market Cap (USD'bn)	47.25	48.03	(0.8)	-1.6%

### Economic Indicators

	BID	Offer
3-month KIBOR	7.52	7.77
6-month KIBOR	7.91	8.16
12-month KIBOR	8.39	8.89

### PIBs

	Yield	T-Bill	Yield
3-year PIB	9.72%	3-mnth	7.57%
5-year PIB	9.95%	6-mnth	7.95%
10-year PIB	10.23%	12-mnth	7.60%

### KSE100 & Volume (mn)



Source: PSX

the Pakistan Pharmaceutical Manufacturing Association, he said that the government will try to take the exports of goods and services to USD40bn mark. Source: <https://epaper.brecorder.com/2021/09/30/1-page/902434-news.html>

**Deferred payments: KSA once again turns oil tap on for Pakistan:** Finance Minister Shaukat Tarin on Wednesday informed the National Assembly that an agreement to get oil from the Kingdom of Saudi Arabia (KSA) on deferred payment has been finalised. During assembly's question-hour, he said that when Pakistan Tehreek-e-Insaf (PTI) took over in 2018, Saudi Arabia gave a big package that included a deferred oil payment facility. "And now again Saudi Arabia is thinking about new facility for us as oil prices are increasing. Source: <https://epaper.brecorder.com/2021/09/30/1-page/902433-news.html>

**Global increase in oil prices: Massive hike in POL products' prices worked out:** The Oil and Gas Regulatory Authority (Ogra) Wednesday again worked out a massive increase in the petroleum products' ex-depot prices for the first half of October owing to global hike in oil prices and exchange rate, high-level sources in the authority said. In a fortnightly review, the Ogra recommended the federal government to increase the price of petrol by PKR5.30 per litre and high-speed diesel (HSD) by PKR3.75 per litre petrol will be PKR128.80 per litre, 4.4% from PKR123.30 per litre and HSD will be at PKR123.79 per litre, or 3.1% increase from PKR120.04 per litre. Source: <https://epaper.brecorder.com/2021/09/30/12-page/902508-news.html>

**Govt successfully completes six actions to cut circular debt:** Federal Minister for Economic Affairs Omar Ayub Khan said that Pakistan successfully completed six actions to reduce circular debt flow through reducing power generation costs, decarbonising energy mix, improving efficiency, and retargeting electricity subsidies under Program for Affordable and Clean Energy (PACE-I). The minister took to Twitter and appreciated the World Bank for disbursing USUSD 397 million under Program for Affordable and Clean Energy (PACE-I). Source: <https://epaper.brecorder.com/2021/09/30/1-page/902435-news.html>

**Sep 30, 2021: 7% ACD levied on cars, jeeps and other CKD vehicles:** The Federal Board of Revenue (FBR) has imposed seven percent additional customs duty, from September 27, on the import of cars, jeeps, light/heavy commercial vehicles in completely knocked down (CKD) condition and components and sub-assemblies of automotive vehicles. The FBR has issued an SRO1265(I)/2021 here on Wednesday to amend the SRO856(I)2021. Source: <https://epaper.brecorder.com/2021/09/30/1-page/902431-news.html>

**Karachiites to pay PKR943mn more for power used in August:** The National Electric Power Regulatory Authority (Nepra) on Wednesday firmed up about 97 paise per unit additional monthly fuel cost to be recovered from consumers of K-Electric next month. However, it put on hold the final judgment for a couple of days to cross-examine some additional information they The additional fuel cost adjustment (FCA) is on account of higher cost of electricity consumed in the month of August.

Top 05 Gainer KSE100 index					Top 05 Loser KSE100 index				
	Current	Previous	Diff	Ch %		Current	Previous	Diff	Ch %
PAKT	1,200.0	1,135.1	64.9	5.7%	YOUW	7	7	-0.6	-7.9%
SCBPL	32.9	32.3	0.6	1.7%	AGP	118.5	128.1	-9.6	-7.5%
GLAXO	149.4	148.6	0.8	0.5%	BNWM	40.9	44.2	-3.3	-7.5%
MUREB	500.0	499.0	1.0	0.2%	PSX	17.9	19.3	-1.4	-7.1%
PSEL	1,470.0	1,470.0	0.0	0.0%	UNITY	30.7	33.0	-2.3	-7.1%

Asian Markets					Int'l Markets				
	Current	Previous	Diff	Ch %		Current	Previous	Diff	Ch %
India (BSE 30)	59,413	59,668	(254.3)	-0.4%	US (DJI)	34,391	34,300	90.7	0.3%
HK (Hang Seng)	24,664	24,500	163.1	0.7%	UK (FTSE)	7,108	7,028	80.1	1.1%
Japan (Nikkei)	29,544	30,184	(639.7)	-2.1%	NASDAQ (IXIC)	14,512	14,547	(34.2)	-0.2%
Singapore STI	3,074	3,078	(3.4)	-0.1%	S&P 500 GSPC	4,359	4,353	6.8	0.2%
Indonesia (JKSE)	6,163	6,113	49.4	0.8%	AMEX COMP (XAX)	3,221	3,193	28.1	0.9%
Shanghai Comp.	3,536	3,602	(65.9)	-1.8%	FCHI-CAC 40	6,561	6,507	54.3	0.8%

NDM - Off Market Transaction							
Mem to Mem	Vol (000)	Price	Val (mn)	Client to Client	Vol (000)	Price	Val (mn)
BNL	2,518.0	31.2	78.5	AIRLINK	6,750	71.5	482.6
DCR	5,000.0	11.8	58.8	FATIMA	8,600.0	29.1	250.0
BGL	600.0	11.5	6.92	CPHL	4,500.0	46.5	209.3
JVDC	100.0	58.0	5.8	IGIHL	600.0	165.0	99.0
MFL	150.0	30.1	4.5	KAPCO	2,700.0	36.0	97.2

Commodities							
	Current	Previous	Diff	Ch %	Currency	Buy	Sell
Richards Bay Coal	193.15	190.75	2.40	1.26%	USD Dollar	171.90	172.00
Brent Crude	78.64	79.09	-0.45	-0.6%	UK Pound	229.95	230.63
Int'l Gold	1,722	1,736	-14.3	-0.8%	Euro	197.81	198.40
Local Cotton	13,700	13,700	0.0	0.00%	Japanese Yen	1.5387	1.5433
Local Gold 10g	97,480	97,136	344.0	0.35%			

## Futures (PKR'bn) (30 day SMA)



Source: PSX

## MTS Value (PKR'bn)



Source: PSX