

Top News

October 06, 2021

Federal gov't's debt stocks touch new high of Rs39.77trn: The State Bank of Pakistan (SBP) Tuesday reported that the country's domestic and external debt continued to increase and went up by 3 percent during July-Aug of FY22. The central government's domestic and external debt stocks mounted up by Rs 1.073 trillion to touch a new peak level of Rs 39.77 trillion in August 2021 up from Rs 38.697 trillion in June 2021.

Source: <https://epaper.brecorder.com/2021/10/06/7-page/903073-news.html>

Govt to raise Rs5.875trln in 3 months: The government is set to raise Rs5.875 trillion from the sale of treasury bills and bonds up to the end of December 2021, which is higher compared with the maturities of Rs5.100 trillion. The State Bank of Pakistan (SBP) on Tuesday said that it would continue to hold fortnightly auctions for three, six and 12 months Market Treasury Bills between October and December. Total target for the seven auctions is Rs5.050 trillion.

Source: <https://www.thenews.com.pk/print/897938-govt-to-raise-rs5-875trln-in-3-months>

Cotton surges to Rs14,500 per maund: A bullish trend again gripped the cotton market on Tuesday as white lint rate hit Rs14,500 per maund for the third time during the current season. Brokers say the main reason behind the hike in local white lint rate is reports that cotton futures in the New York market are trading at their highest price in a decade. Naseem Usman, Karachi Cotton Brokers Forum chief, says that New York cotton futures traded at \$1.07 on Monday, sending a panic wave among the textile industry relying heavily on imported lint after failure of the local crop year after year.

Source: <https://www.dawn.com/news/1650366/cotton-surges-to-rs14500-per-maund>

Pandora Papers: The Senate Standing Committee on Finance, on Tuesday, took notice of names of over 700 Pakistanis in Pandora Papers for owning offshore companies, and observed that capital flight is a matter of great concern when the Financial Action Task Force (FATF) would review the country's position in the current month and where money laundering and money trail is being questioned.

Source: <https://epaper.brecorder.com/2021/10/06/3-page/903044-news.html>

Prices of POL products likely to increase: The prices of petroleum products for the second half of October are expected to further increase as the Brent oil price reached \$81 per barrel on Tuesday, market sources said.

Source: <https://epaper.brecorder.com/2021/10/06/12-page/903101-news.html>

PSX: Market Stats

	5-Oct-21	4-Oct-21	Ch. Point	Change
KSE100 Index	44,667	45,045	(377.9)	-0.84%
KSE30 Index	17,543	17,684	(140.9)	-0.80%
KMI30 Index	71,864	72,472	(607.9)	-0.84%
KSE100 (Vol mn)	141.6	94.4	47.3	50.1%
KSE30 (Vol mn)	66.1	48.2	17.9	37.1%
KMI30 (Vol mn)	57.3	37.3	19.9	53.3%
Market Cap (PKR'bn)	7,804	7,846	(41.9)	-0.5%
Market Cap (USD'bn)	45.91	46.15	(0.2)	-0.5%

Economic Indicators

	BID	Offer
3-month KIBOR	7.52	7.77
6-month KIBOR	7.91	8.16
12-month KIBOR	8.39	8.89

PIBs

	Yield	T-Bill	Yield
3-year PIB	9.72%	3-mnth	7.57%
5-year PIB	9.95%	6-mnth	7.95%
10-year PIB	10.23%	12-mnth	7.60%

KSE100 & Volume (mn)



Source: PSX

SNGP records bumper profits during 9MFY21: Sui Northern Gas Pipelines Ltd (SNGP), a utility gas company, has shown a 55% surge in profits that clocked in at Rs8.94 billion (EPS: Rs14.09) during 9MFY21 against a net profit of Rs5.78bn (EPS: Rs9.11) reported in the corresponding period last fiscal year.

Source: <https://mettisglobal.news/sngp-records-bumper-profits-during-9mfy21/>

Nepa censures Discos: National Electric Power Regulatory Authority (Nepa) said on Tuesday that performance of power Distribution Companies (Discos) is pathetic and cannot be improved without structural reforms.

Source: <https://epaper.brecorder.com/2021/10/06/1-page/903028-news.html>

SC irked by lack of adequate investment in power transmission lines: The Supreme Court noted that no substantial investment has been made for the improvement of transmission lines and alternative power generation plants. A three-judge bench, headed by Justice Umar Ata Bandial, on Tuesday, heard a review petition of the All Pakistan Textile Mills Association (APTMA). The bench was informed that pursuant to direction in a judgment passed on 25 September 2019 the National Electric Power Regulatory Authority (NEPRA) undertook consultation process with the stakeholder i.e., with the Ministry of Energy and the distribution companies to formulate the policy in order to remove the differentiation of sector i.e., rural, urban, industry, commercial, and residential/domestic.

Source: <https://epaper.brecorder.com/2021/10/06/1-page/903120-news.html>

PSMCL suspends bookings for Alto AGS, Cultus VXL and Cultus AGS: Pak Suzuki Motors Company Limited (PSMCL) has reportedly suspended the booking of Alto AGS, Cultus VXL, and Cultus AGS temporarily. According to the market sources, the decision was made in light of the shortage of semi-conductors at the international level, forcing the company to restrain the production of Alto AGS, Cultus VXL, and Cultus AGS temporarily.

Source: <https://epaper.brecorder.com/2021/10/06/5-page/903055-news.html>

Faysal Bank says its ultimate beneficial ownership will not change: Faysal Bank has said that its ultimate beneficial ownership will not change even if its parent entity proceeds with a potential sale of assets and Ithmaar Holding will remain its ultimate beneficial owner. Ithmaar Holding B.S.C., the parent of Ithmaar Bank, has entered into memorandum of understanding with Al-Salam Bank-Bahrain for exploring potential acquisition by Al-Salam of a group of assets from Ithmaar Holding. Ithmaar Bank holds, directly and indirectly, approximately 66.78 percent of the total shareholding in Faysal Bank Limited (FBL).

Source: <https://www.brecorder.com/news/40124836/faysal-bank-says-its-ultimate-beneficial-ownership-will-not-change>

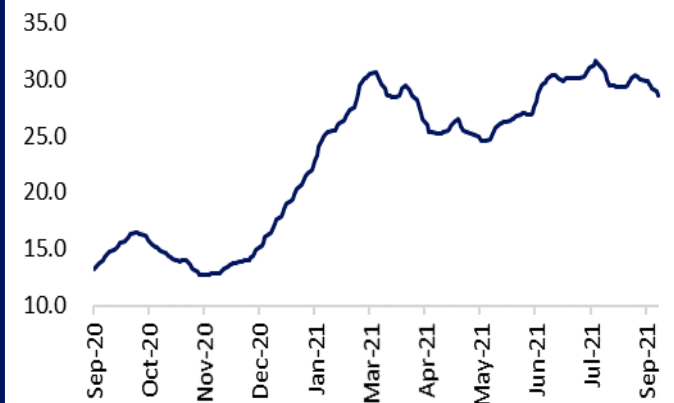
Top 05 Gainer KSE100 index					Top 05 Loser KSE100 index				
	Current	Previous	Diff	Ch %		Current	Previous	Diff	Ch %
YOUW	8.1	7.2	0.9	13.1%	GADT	266	285	-19.2	-6.7%
MARI	1,681.4	1,564.6	116.8	7.5%	PIOC	80.8	86.0	-5.3	-6.1%
FML	95.0	89.6	5.4	6.0%	ANL	20.1	21.4	-1.3	-5.9%
SML	51.5	50.0	1.4	2.9%	MLCF	33.2	35.2	-2.0	-5.7%
EPCL	58.5	57.1	1.5	2.6%	ATLH	435.0	460.5	-25.5	-5.5%

Asian Markets					Int'l Markets				
	Current	Previous	Diff	Ch %		Current	Previous	Diff	Ch %
India (BSE 30)	59,745	59,299	445.6	0.8%	US (DJI)	34,315	34,003	311.8	0.9%
HK (Hang Seng)	24,104	24,036	67.8	0.3%	UK (FTSE)	7,077	7,011	66.1	0.9%
Japan (Nikkei)	27,822	28,445	(622.8)	-2.2%	NASDAQ (IXIC)	14,434	14,255	178.3	1.3%
Singapore STI	3,068	3,090	(21.5)	-0.7%	S&P 500 GSPC	4,346	4,300	45.3	1.1%
Indonesia (JKSE)	6,288	6,343	(54.6)	-0.9%	AMEX COMP (XAX)	3,302	3,320	(17.7)	-0.5%
Shanghai Comp.	3,568	3,536	31.9	0.9%	FCHI-CAC 40	6,576	6,478	98.6	1.5%

NDM - Off Market Transaction							
Mem to Mem				Client to Client			
	Vol (000)	Price	Val (mn)		Vol (000)	Price	Val (mn)
PICT	7,800.0	154.0	1,201.2	OGDC	1,000	93.0	93.0
OCTOPUS	223.8	65.0	14.5	OCTOPUS	1,106.2	46.7	51.7
OCTOPUS	180.0	67.2	12.10	OCTOPUS	893.7	44.7	40.0
OCTOPUS	165.0	68.2	11.2	OCTOPUS	655.7	60.5	39.7
OCTOPUS	225.9	45.9	10.4	OCTOPUS	479.5	62.6	30.0

Commodities								
	Current	Previous	Diff	Ch %	Currency	Buy	Sell	
Richards Bay Coal	238.00	228.25	9.75	4.27%	USD Dollar	172.20	173.45	
Brent Crude	79.02	78.64	0.38	0.5%	UK Pound	232.10	234.60	
Int'l Gold	1,756	1,768	-12.6	-0.7%	Euro	198.60	200.10	
					Japanese Yen	1.4100	1.4400	

Futures (PKR'bn) (30 day SMA)



Source: PSX

MTS Value (PKR'bn)



Source: PSX