



Quarterly Report

September 30, 2017

FORTUNE SECURITIES LIMITED

CONDENSED INTERIM BALANCE SHEET
As on September 30, 2017



		(Unaudited)	(Audited)		(Unaudited)	(Audited)	
	Notes	Sep-17	Jun-17		Sep-17	Jun-17	
EQUITY AND LIABILITIES				ASSETS			
Share capital and reserves				Non-current assets			
Authorized Share Capital				Property and Equipment	N30	80,284,829	76,560,234
20,000,000 ordinary shares of Rs. 10/- each		<u>200,000,000</u>	<u>200,000,000</u>	Deferred tax liability (arising on surplus on revaluation OP)	N24	12,255,902	12,083,315
Issued, subscribed and paid-up	N21	124,982,450	124,982,450	Membership Card and Licenses	N31	18,953,888	18,953,888
Accumulated loss/ unappropriated profit		117,285,050	120,573,729	Long Term Investment	N32	36,531,299	25,727,405
Total equity		242,267,500	245,556,179	Long Term Deposits	N33	3,133,868	23,641,095
Surplus on revaluation of property, plant & equipment	N22	27,846,587	28,537,526	Total non-current assets		151,159,785	156,965,936
Long Term Loan	N25	13,968,137	13,808,578				
Non current liabilities							
Liabilities against assets subject to finance lease	N23	7,148,383	5,465,904				
Long term loan		-	-				
Deferred tax liability (arising on surplus on revaluation OP)		-	-				
Total non - current liabilities		7,148,383	5,465,904				
Current liabilities				Current assets			
Creditors, Accrued and other liabilities	N26	375,221,074	401,887,168	Trade debts - considered good	N34	23,576,074	20,193,711
Short Term Running Finance - Secured		25,386,653	29,391,246	Short Term Investment - Stocks	N35	130,120,245	101,658,840
Current maturity against long term loan	N27	-	-	Advance, Deposits & Prepayments	N36	38,387,687	36,962,907
Current maturity against assets subject to finance lease	N28	3,458,524	3,602,800	Other Receivables	N37	54,923,688	40,258,710
Total current liabilities		404,066,251	434,881,213	Cash and Bank Balances	N38	297,129,380	372,209,292
Contingencies and commitments	N29	-	-	Total current assets		544,137,075	571,283,460
Total equity and liabilities		695,296,858	728,249,400	Total assets		695,296,859	728,249,400

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Director

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Chief Executive Officer

CONDENSED INTERIM UNAUDITED PROFIT AND LOSS ACCOUNT
For the quarter ended September 2017



	(Unaudited) Sep 30, 2017	(Unaudited) Sep 30, 2016
BROKERAGE INCOME		
- Institutions	9,537,641	16,425,589
- Retailers	15,924,541	15,868,354
- Brokerage - PMEX	-	-
- IPO Commission	557,337	-
	26,019,519	32,293,943
Less: VARIABLE EXPENSE		
- Transaction & Settlement Cost	2,719,688	2,664,994
	2,719,688	2,664,994
CONTRIBUTION MARGIN	23,299,832	29,628,949
EXPENSES EXCLUDING DEPRECIATION		
Less: - Staff Allowances & Other Benefits	19,882,813	15,284,389
- Software Expense	215,891	235,889
- Internet Connectivity Expense	313,897	284,200
- Insurance Expense	260,754	147,024
- Repair & Maintenance Expense	450,196	373,489
- Audit Fee	21,250	60,000
- Donation	5,000	25,000
- Fee & Subscription	966,996	246,422
- Client Facilitation	46,451	241,158
- Entertainment Expense	336,223	255,421
- Office Running Expense	1,038,069	1,127,819
- Traveling & Conveyance Expense	133,276	10,335
- Books & Periodicals	3,000	-
	23,673,816	18,291,146
OPERATING PROFIT / (LOSS) EXCLUDING DEPRECIATION	(373,984)	11,337,803
Add: - Return on Settlement Accounts - HMB Deposits	2,456,253	1,124,288
- Return on Other Accounts	496,432	429,906
- Gain / (Loss) on Short Term Investment	13,717,677	12,326,554
- Gain / (Loss) on Mark to Market	(7,120,204)	(325,080)
- Dividend Income	-	691,960
Total Income / (Loss)	9,550,158	14,247,628
Less: Bank Charges	589,565	169,396
- Markup Charges - HMET	104,049	-
- Markup Charges - JSBL	145,100	99,275
Total Interest Expense	838,714	268,671
PROFIT / (LOSS) BEFORE TAX AND DEPRECIATION	8,337,461	25,316,760
- Depreciation (Non Cash)	3,123,907	2,280,507
Less: PROFIT / (LOSS) BEFORE TAX	5,213,554	23,036,253
Less: - Taxation - PTR	(4,733,223)	(4,593,694)
Total Tax	(4,733,223)	(4,593,694)
- Deferred	172,587	192,306
NET PROFIT / (LOSS) AFTER TAX	652,918	18,634,865
- Other comprehensive income - PSX Unrealised Gain	(4,632,534)	-
- Surplus on revaluation - incremental depreciation	690,938	366,748
TOTAL COMPREHENSIVE INCOME	(3,288,678)	19,001,612
- Unappropriated Profit as on June 30	120,573,728	59,193,912
- Profit / (Loss) as of Last Quarter	-	-
ACCUMULATED (LOSS) / UNAPPROPRIATED PROFIT	117,285,050	78,195,525

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 Director

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 Chief Executive Officer