



Quarterly Report

September 30, 2016

FORTUNE SECURITIES LIMITED

CONDENSED INTERIM BALANCE SHEET
As on September 30, 2016



		(Unaudited) Sep-16	(Audited) Jun-16			(Unaudited) Sep-16	(Audited) Jun-16
EQUITY AND LIABILITIES				ASSETS			
Share capital and reserves				Non-current assets			
Authorized Share Capital		200,000,000	200,000,000	Property and Equipment	N30	68,996,235	70,006,675
20,000,000 ordinary shares of Rs. 10/- each				Deferred tax liability (arising on surplus on revaluation OP)	N24	81,524	-
Issued, subscribed and paid-up	N21	124,982,450	124,982,450	Membership Card and Licenses	N31	18,953,888	18,953,888
Accumulated loss/ unappropriated profit		78,195,525	59,193,912	Long Term Investment	N32	39,993,682	39,993,682
Total equity		203,177,975	184,176,362	Long Term Deposits	N33	1,429,906	1,426,627
Surplus on revaluation of property, plant & equipment	N22	31,241,614	31,608,362	Total non-current assets		129,455,235	130,380,872
Long Term Loan	N25	14,500,000	-				
Non current liabilities							
Liabilities against assets subject to finance lease	N23	137,273	137,273				
Long term loan		-	-				
Deferred tax liability (arising on surplus on revaluation OP)		-	110,782				
Total non - current liabilities		137,273	248,055				
Current liabilities				Current assets			
Creditors, Accrued and other liabilities	N26	248,784,692	137,238,795	Trade debts - considered good	N34	49,035,880	43,650,706
Short Term Running Finance - Secured	N27	-	-	Short Term Investment - Stocks	N35	16,457,816	-
Current maturity against long term loan		-	-	Advance, Deposits & Prepayments	N36	64,078,129	21,886,735
Current maturity against assets subject to finance lease	N28	569,484	742,974	Other Receivables	N37	23,666,885	28,280,675
Total current liabilities		249,354,176	137,981,769	Cash and Bank Balances	N38	215,717,095	129,815,564
Contingencies and commitments	N29	-	-	Total current assets		368,955,804	223,633,680
Total equity and liabilities		498,411,038	354,014,548	Total assets		498,411,037	354,014,548

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Director

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Chief Executive Officer

CONDENSED INTERIM UNAUDITED PROFIT AND LOSS ACCOUNT
For the quarter ended September 2016



	(Unaudited) Sep 30, 2016	(Unaudited) Sep 30, 2015
BROKERAGE INCOME		
- Institutions	16,425,589	42,183,399
- Retailers	15,868,354	-
- Brokerage - PMEX	-	-
- IPO Commission	-	504,301
	32,293,943	42,687,700
Less: VARIABLE EXPENSE		
- Transaction & Settlement Cost	2,664,994	3,793,563
	<u>2,664,994</u>	<u>3,793,563</u>
CONTRIBUTION MARGIN	29,628,949	38,894,137
EXPENSES EXCLUDING DEPRECIATION		
Less: - Staff Allowances & Other Benefits	15,284,389	12,385,468
- Software Expense	235,889	210,906
- Internet Connectivity Expense	284,200	568,977
- Insurance Expense	147,024	164,910
- Repair & Maintenance Expense	373,489	898,755
- Audit Fee	60,000	-
- Bad Debts - Provision	-	-
- (Gain) / Loss on Disposal of Assets	-	(427,644)
- Donation	25,000	35,000
- Fee & Subscription	246,422	855,018
- Client Facilitation	241,158	-
- Entertainment Expense	255,421	-
- Office Running Expense	1,127,819	905,246
- Traveling & Conveyance Expense	10,335	8,980
- Books & Periodicals	-	-
	18,291,146	15,605,616
OPERATING PROFIT / (LOSS) EXCLUDING DEPRECIATION	11,337,803	23,288,521
Add: - Return on Settlement Accounts - HMB Deposits	1,124,288	3,198,219
- Return on Other Accounts	429,906	435,759
- Gain / (Loss) on Short Term Investment	12,326,554	824,969
- Gain / (Loss) on Mark to Market	(325,080)	(936,852)
- Gain / (Loss) on Remeasurement of PSX Shares	-	-
- Other Income	691,960	1,267,644
Total Income / (Loss)	14,247,628	4,789,739
Less: Bank Charges	169,396	367,959
- Markup Charges - SBL	-	-
- Markup Charges - HMET	-	1,338,265
- Markup Charges - JSBL	99,275	-
Total Interest Expense	268,671	1,706,225
PROFIT / (LOSS) BEFORE TAX AND DEPRECIATION	25,316,760	26,372,036
- Depreciation (Non Cash)	2,280,507	2,044,084
Less: PROFIT / (LOSS) BEFORE TAX	23,036,253	24,327,952
Less: - Taxation - PTR	(4,593,694)	(7,816,989)
Total Tax	(4,593,694)	(7,816,989)
- Deferred	192,306	197,479
NET PROFIT / (LOSS) AFTER TAX	18,634,865	16,708,443
- Other comprehensive income - PSX Unrealised Gain	-	-
- Dividend Paid	-	(15,622,806)
- Surplus on revaluation - incremental depreciation	366,748	366,748
TOTAL COMPREHENSIVE INCOME	19,001,612	1,452,384
- Unappropriated Profit as on June 30	59,193,912	56,426,902
- Profit / (Loss) as of Last Quarter	-	-
ACCUMULATED (LOSS) / UNAPPROPRIATED PROFIT	78,195,525	57,879,286

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Director

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Chief Executive Officer