



Quarterly Report

September 30, 2015

FORTUNE SECURITIES LIMITED

CONDENSED INTERIM BALANCE SHEET
As on September 30, 2015



		(Unaudited) Sep-15	(Audited) Jun-15			(Unaudited) Sep-15	(Audited) Jun-15
EQUITY AND LIABILITIES				ASSETS			
Share capital and reserves				Non-current assets			
Authorized Share Capital		200,000,000	200,000,000	Property and Equipment	N30	33,415,149	33,549,192
20,000,000 ordinary shares of Rs. 10/- each				Deferred tax liability (arising on surplus on revaluation OP)	N24	9,466,610	9,269,130
Issued, subscribed and paid-up	N21	124,982,450	124,982,450	Membership Card and Licenses	N31	41,252,875	41,252,875
Accumulated loss/ unappropriated profit		57,879,286	56,426,902	Long Term Investment	N32	38,250,993	38,250,993
Total equity		182,861,736	181,409,352	Long Term Deposits	N33	1,426,440	1,318,434
Surplus on revaluation of property, plant & equipment	N22	13,993,843	14,360,591	Total non-current assets		123,812,066	123,640,623
Long Term Loan	N25	-	-				
Non current liabilities							
Liabilities against assets subject to finance lease	N23	880,248	880,248				
Long term loan		40,000,000	50,000,000				
Deferred tax liability (arising on surplus on revaluation OP)		-	-				
Total non - current liabilities		40,880,248	50,880,248				
Current liabilities				Current assets			
Creditors, Accrued and other liabilities	N26	239,827,985	265,512,701	Trade debts - considered good	N34	58,230,657	128,642,138
Short Term Running Finance - Secured		-	-	Short Term Investment - Stocks	N35	6,786,934	6,964,885
Current maturity against long term loan	N27	20,000,000	20,000,000	Advance, Deposits & Prepayments	N36	78,183,580	60,523,273
Current maturity against assets subject to finance lease	N28	476,309	621,414	Other Receivables	N37	12,633,428	10,414,854
Total current liabilities		260,304,294	286,134,115	Cash and Bank Balances	N38	218,393,456	202,598,532
Contingencies and commitments	N29	-	-	Total current assets		374,228,055	409,143,682
Total equity and liabilities		498,040,122	532,784,306	Total assets		498,040,122	532,784,306

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Director

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Chief Executive Officer

CONDENSED INTERIM UNAUDITED PROFIT AND LOSS ACCOUNT
For the quarter ended September 2015



	(Unaudited) Sep 30, 2015	(Unaudited) Sep 30, 2014
BROKERAGE INCOME		
- Institutions	42,183,399	7,762,243
- Retailers	-	11,202,518
- Brokerage - PMEX	-	-
- IPO Commission	504,301	-
	42,687,700	18,964,761
Less: VARIABLE EXPENSE		
- Transaction & Settlement Cost	3,793,563	2,180,349
	<u>3,793,563</u>	<u>2,180,349</u>
CONTRIBUTION MARGIN	38,894,137	16,784,412
EXPENSES EXCLUDING DEPRECIATION		
Less: - Staff Allowances & Other Benefits	12,385,468	8,398,783
- Commission Provision	-	-
- Software Expense	210,906	203,325
- Internet Connectivity Expense	568,977	226,752
- Insurance Expense	164,910	96,109
- Repair & Maintenance Expense	898,755	290,258
- Audit Fee	-	7,000
- Bad Debts - Provision	-	-
- (Gain) / Loss on Disposal of Assets	(427,644)	-
- Donation	35,000	-
- Fee & Subscription	855,018	224,565
- Client Facilitation	-	457,495
- Entertainment Expense	-	197,943
- Office Running Expense	905,246	944,992
- Traveling & Conveyance Expense	8,980	9,770
- Books & Periodicals	-	4,500
	15,605,616	11,061,493
OPERATING PROFIT / (LOSS) EXCLUDING DEPRECIATION	23,288,521	5,722,920
Add: - Return on Settlement Accounts - HMB Deposits	3,198,219	3,583,605
- Return on Other Accounts	435,759	1,771,202
- Gain / (Loss) on Short Term Investment	824,969	1,341,215
- Gain / (Loss) on Mark to Market	(936,852)	(1,832,567)
- Other Income	1,267,644	-
Total Income / (Loss)	4,789,739	4,863,455
Less: Bank Charges	367,959	118,830
- Markup Charges - SBL	-	1,657,767
- Markup Charges - HMET	1,338,265	101,499
- Markup Charges - JSBL	-	-
Total Interest Expense	1,706,225	1,878,096
PROFIT / (LOSS) BEFORE TAX AND DEPRECIATION	26,372,036	8,708,279
- Depreciation (Non Cash)	2,044,084	1,800,177
Less: PROFIT / (LOSS) BEFORE TAX	24,327,952	6,908,102
Less: - Taxation - PTR	(7,816,989)	(2,279,673)
Total Tax	(7,816,989)	(2,279,673)
- Deferred	197,479	143,967
NET PROFIT / (LOSS) AFTER TAX	16,708,443	4,772,396
- Other comprehensive income - PSX Unrealised Gain	-	-
- Dividend Paid	(15,622,806)	-
- Surplus on revaluation - incremental depreciation	366,748	267,359
TOTAL COMPREHENSIVE INCOME	1,452,384	5,039,755
- Unappropriated Profit as on June 30	56,426,902	38,418,538
- Profit / (Loss) as of Last Quarter	-	-
ACCUMULATED (LOSS) / UNAPPROPRIATED PROFIT	57,879,286	43,458,293

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Director

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Chief Executive Officer